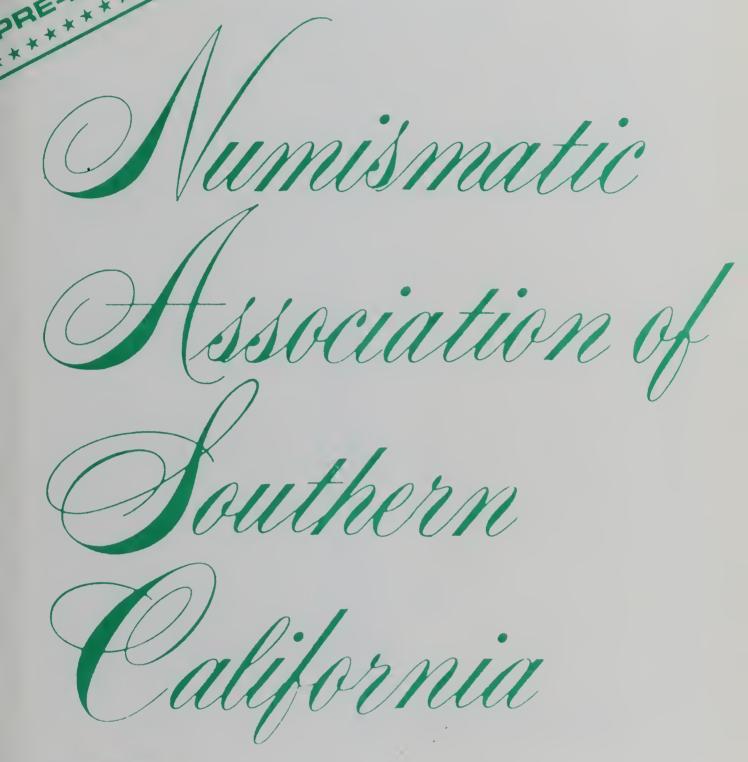


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THE N.A.S.C.
QUARTERLY

SUMMER 1991

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THE N.A.S.C. QUARTERLY

Official Publication of the Numismatic Association of Southern California

SUMMER 1991/VOLUME XXXIII, NUMBER 2

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PRESIDENT'S MESSAGE

Nothing is sacred anymore! Just because some punk kids needed cash for a "hit," we have lost a true friend and most willing worker. Phil Parks has tendered his resignation from NASC and all other numismatic connections. This is what I call a "crying shame." In the process of moving to their new home, some of the usual security precautions were overlooked. The punks took advantage of this and burgled Phil's entire valuable collection. They spent what was tender and burned the remainder so there would be no evidence. This broke Phil's collecting spirit, as well as his heart.

Wiped out, Phil has divorced himself from any further numismatic activities and I cannot blame him. So long friend. We all appreciate your hard work and value your friendship. We accept your resignation with deep regret. There will forever be a void in our membership roster at "P". We wish you well!

Let's the rest of us take a page out of this book. Many have been hit where it hurts and the lucky ones have escaped so far. Times are changing rapidly. With the dope scene it causes an urgent and immediate need for cash. This need is all around us. Coin collections are an ideal target. We must not for a moment relax our security. Somebody is always wat ching.

If you are keeping your collection at home get a mean "junk yard" dog, an alarm system, and a gun is com-



forting too. But be sure to learn how to use it. Most police chiefs will issue you a permit to "carry a concealed weapon" (CCW) if you explain that you are a coin collector and carry them around at times. Let's try not to have anymore Phil Parks episodes. Do not be careless with your collecting habits. Let's all hand our collections down to our grandchildren, not some street ape with a habit.

Believe it or not, another NASC election is at hand. The nominating committee has made its report and those nominated are listed in this issue of the Quarterly. But any member may nominate a fellow member (with his approval) and such nominations must be submitted by September. Elections will be held this Fall with the new officers being installed at "Golden State" next January.

(continued on next page)

In closing for this issue, I must direct kudos to Jeff Oxman for the super job he is doing as Editor. The last issue was just superb and it gets better with each issue. Now Jeff, don't you cut this as I really mean it! The Editor's job is a tough one and I call on all our members to send you a big thanks.

Charles L. Cober



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FROM THE EDITOR'S DESK

The NASC is at a critical juncture. It seems that what was once a sleepy hobby has somehow been transformed over the past three decades into a lumbering giant of an industry, and to many collectors this has not been an entirely happy change. I get several letters each month saying, in effect, "It's just not fun anymore." This attitude is reflected in many ways, including a lack of commitment to our local coin clubs, lower attendance at our Golden State Show, and a dwindling of influence for the NASC, as well.

And so, "What is the solution?" It's time, in my opinion, for bold, active leadership. Charles Colver, taking the reigns of the organization upon the death of Corky Ayers, has done an excellent job keeping things on track. And NASC Vice-President, Dr. Walt Ostromecki, has skillfully managed the innumerable details that are so important to the functioning of any association.

The point is this: The Good Ship NASC is sea-worthy, and now is the time to set the compass point for where we want to go in the nineties. To get there, we need a "vision" for the organization and a pulling-together of the membership to support that "vision." No doubt, the NASC has enjoyed an illustrious past. But now, focusing on our upcoming election, we need to look toward the future.

In a letter dated March 18th, 1991, the Nominating Committee proposed a slate of officers for the NASC. And



on May 22nd, as Editor of the *Quarterly* and under the direction of Charles Colver, I sent out a letter to each candidate asking for a brief biography and photo for publication purposes. The idea is, of course, that the membership can get to know who's running for office. Actually, in every case, the candidates are already quite well known, and are widely recognized for the top quality of work they have performed for the club.

Here, we dedicate our "Pre-Election Issue" to the men and women who have stepped forward and expressed a willingness to direct the affairs of the NASC in the years ahead. Indeed, we may be at a crossroads. But lest we forget — the NASC is blessed with an abundance of talented leaders who can successfully help us to more than meet the challenge. Give them your encouragement and support.

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MARCH 18TH, 1991

Charles Colver, President Numismatic Association of Southern California 611 No. Banna Ave. Covina, Ca., 91724

Dear Charles:

The Nominating Committee submits the following slate of nominees. Candidates listed were chosen unanimously by members of the nomination committee, Paul Borack, Thomas Fitzgerald & Murray Singer.

President: Dr. Walter Ostromecki, Jr. Vice-President: William Grant

Corresponding Secretary: Lynda Richard Recording Secretary: Kay Lenker

Treasurer: Albertus Hoogeveen
Historian: Leonara Donald

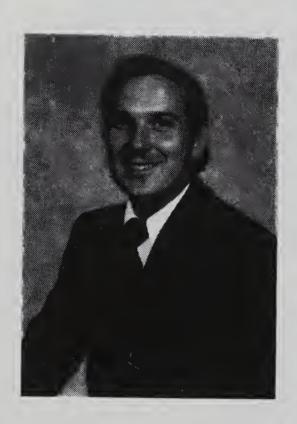
Board Members:

Gary Beedon Don Foster Virginia Hall Ethel Lenhert Kay Northam Jerry Yahalom

Respectfully submitted Murray Singer, Chairman

Candidate for the Office of NASC President

WALTER OSTROMECKI, JR.



Dr. Walt Ostromecki currently is serving out his two-year term as NASC Vice-President. Before being elected Vice-President in 1990, he served 2-1/2 years as the awardwinning Editor of the NASC Quarterly; Chairman of the Speakers Bureau and Visual Education Library: Chairman of the NASC Convention Education Forum(s); and was elected four times to the NASC Board. He has also volunteered his time as a club representative, assisted in the hospitality room, and served at the registration desk since 1981. He was the 1984 Banquet M.C. that honored the U.S. Olympics.

In addition to his duties as Vice President, Walter is NASC membership chairman. He believes that the future of the NASC as an active booster of the local coin hobby is in the hands of new collectors, both young and old alike. Since he developed a "Welcome New ANA Member Letter," encouraging local coin collectors to join the NASC and a member club, NASC membership is on the rise.

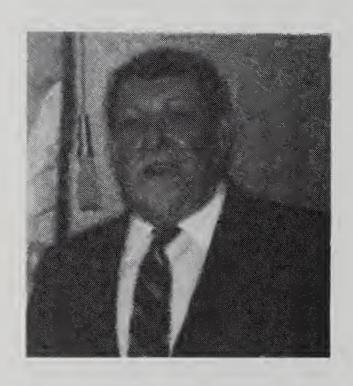
Walter is an active numismatic feature writer for *Coin World*, the *NASC Quarterly*, *CalCoin News*, etc. and has netted many local, state and national literary awards for his efforts. He is currently the Editor of the award-winning *C.O.I.N. bulletin* of the West Valley Coin Club, the 4-C Journal of the Culver City Coin Club, and occasional guest Editor of the *LACC Wire Edge*. As Editor of the *NASC Quarterly*, the publication was awarded "Best National Publication" for the year 1990.

Walter has received numerous honors during his nearly 15 years of service to the coin collecting hobby. He was honored by the California State Senate Rules Committee with Resolution –471 adopted April 15, 1991 relative to commending him, on behalf of State Senator Alan Robbins, for his outstanding career and civic achievements to his local community; 1988 Krause Numismatic Ambassador Award; 1989 Outstanding ANA Club

(continued on page 26)

Candidate for the Office of NASC Vice-President

WILLIAM J. GRANT



William J. "Bill" Grant, an Air Force retired Master Sergeant. Joined the Air Force following graduation from Mesa High School, Arizona, and remained on active duty until January 1978. Graduated from San Bernardino Valley College in 1981. Although not a college graduate, I have completed some 90 semester-hours of college work.

I became interested in coin collecting while stationed at Wheeler AFB, Hawaii. My primary interest lies with memorabilia items of Charles A. Lindbergh, Apollo XI, the Wright Brothers, U.S. coins and local club medallions.

I have served as president of the Schofield-Wheeler Area Coin Club. Hawaii; Two terms as President Fontana Coin Club; Past President of San Bernardino County and Upland Coin Clubs: Served as CSNA's Bourse Coordinator for ten (10) Conventions and General Chairman for CSNA's 83rd convention in 1988. Currently President Council of International Numismatics (C.O.I.N.) and Vice-President California Exonumist Society (CES). A member of CSNA Board of Directors and Assistant Editor CALCOIN NEWS. Served a one year term as NASC Far East District representative.

A member of ANA since 1969 (#62311); Sustaining life member of NASC; member of CSNA, SBCCC, FUN, Upland, Covina, Redlands and Orange County Clubs. In addition, I'm a member of the Dedicated Wooden Money Collectors (DWMC). I have participated for a number of years in National Coin Week by displaying at a local Library. Guest speaker at coin clubs; have attended CSNA and Golden State Coin conventions for a number of years, and I have won numerous exhibiting awards. Presented the San Bernardino Coun-

(continued on page 28)

U.S. GOLD DOLLARS — TYPE I



First authorized by Act of Congress on March 3, 1849, three basic types of regular issue U.S. one-dollar gold pieces were struck between 1849 and 1889. All three designs were created by Chief Engraver, James Longacre, and were identical in weight (25.8 grains) and fineness (.900). The first type of the U.S. gold dollar was issued from 1849 through 1854, and is often referred

The first type of the U.S. gold dollar was issued from 1849 through 1854, and is often referred to by collectors as the "Liberty Head" type. This small coin, with a diameter of only 12.7mm, is notable as having the smallest diameter of any regular issue U.S. coin.

PHOTOS COURTESY OF M.A.R.C.A.

CAPTION - THE SOCIETY OF SILVER DOLLAR COLLECTORS

U.S. GOLD DOLLARS — TYPE II



This second type of U.S. gold dollar was issued from 1854 through 1856 with an increased diameter (14.3mm) and reduced thickness, and is commonly known as the "Indian Head type with Small Head." Soon after assuming the position of Mint Director in 1853, Col. James Snowden is thought to have considered modifying both the obverse and reverse designs on the U.S. gold dollar, as well as increasing the diameter of the coin, itself. Instructing Longacre to do so, these changes became effective in 1854.

Most Type II gold dollars were quite weakly struck, a fact that became apparent almost immediately as coins became worn and illegible and were returned to the Mint for melting. Today, most Type II dollars are highly prized, falling into the category of high-priced rarities, particularly in BU condition.

PHOTO COURSTESY OF M.A.R.C.A.

CAPTION - THE SOCIETY OF SILVER DOLLAR COLLECTORS

U.S. GOLD DOLLARS — TYPE III



The third type of U.S. gold dollar is the "Indian Head type with Large Head," and was produced from 1856 through 1889. Here, the necessity of altering the placement of the design elements to correct the problems of Type II coinage resulted in an obverse almost identical to that of the \$3 gold piece.

The Civil War issue featured here is one of only 349 Proofs produced in 1861, and ranks among the finest specimens known.

PHORO COURTESY OF M.A.R.C.A.

CAPTION - THE SOCIETY OF SILVER DOLLAR COLLECTORS

Candidate for the Office of NASC Board Member



My membership in the numismatic Association of Southern California extends over twenty-six years. In those years I have served the Association in many capacities, namely, as Assistant Bourse Chairman for two terms. Following that, I served as Bourse chairman for three terms (not consecutively) and I chaired the Awards Committee for two terms. Also, I was in charge of the Annual Banquet one year. During most of those twenty-six years I also served as a club representative for one club or another.

In addition, I served as president of the Council of International Numismatics for two terms, and am now serving as the President of the Israel

JERRY YAHALOM

Numismatic Council of Southern California. My other official duties include President of the Los Angeles Coin Club, President of the Israel Numismatic Societies of Los Angeles, San Fernando Valley, San Gabriel Valley, Israel Coin Club of Los Angeles, and Vice-President of the West Valley Coin Club.

Presently, I'm serving the Los Angeles Coin Club as Treasurer, the Israel Numismatic Society as Vice President and Club Representative to the Association, and as Treasurer to the Israel Numismatic Society of Los Angeles.

Also, I've served on the national Board of the American Israel Numismatic Association for two terms, and I've lectured on various numismatic subjects in Southern California and National Education forums outside California.

Candidate for the Office of NASC Board Member

GARY BEEDON



It was back several years ago, precisely 1975, when Gary Beedon was introduced to the NASC. As a new member of the Triangle Coin Club, he was asked to replace the Vice-President who moved out of the area. He accepted the new task.

One more entity went with the job which was the NASC Representative for Triangle, which was agreeable with Gary. Another requirement was membership in NASC, which was the inauguration of his involvement with the association.

Since 1975 he has served on the Board, assisted on committees such as Awards, Bourse and Security and helped out where necessary on many

other committees. In 1980 and 1981 he was the Signs Chairman, and in 1985 he was the organization's Photographer. Convention pictures were taken with film IN and the lens cap OFF of the camera (grin).

In 1980 Beedon was Assistant Editor of the NASC Quarterly. He had an intuition the current editor was setting him up for a superior onus later... something many editors do to ensure a successor.

From 1982-1988 Gary Beedon was the Editor. During that time the publication was given honors by the NLG in 1987 and by the ANA in 1985, 1986 and 1987.

During his editorship he originated the tradition of the yearly NASC Quarterly "Contributor" presentation, an off-metal edition of the current year's convention medallion.

According to his resume, Gary was graduated from California State College at Long Beach in June 1968 with a degree in Industrial Technology, Electronics. An AA degree in Electronics Technology was earned earlier from Long Beach City College. Most of this native Californian's jobholding years have been at McDonnell Douglas (1968 - 1990) as an aircraft

(continued on page 28)

COLLECTING FROM CHANGE IN THE 1990'S

By Dr. Sol Taylor

Back in 1965 when silver coins began to disappear from circulation, many collectors started to say, "There will not be any coins worthwhile collecting in change any more." To some extent that is true — one cannot find too many "older" coins and surely no obsolete coins in change now. In the 1950s and 1960s I could find Buffalo nickels in change and even a well-used Indian Head cent. I recall finding most of my Barber series (10-50c) in change when I was in college from 1949-53. Liberty Head nickels were still circulating well into the late 1950s. But when silver was dropped (at least the 90% kind), the rush to cull out everything of the earlier eras was pervasive. In a very few years virtually all 90% silver coins vanished, and all obsolete issues vanished as suddenly — the Indians really became extinct.

Today, a youngster starting out as a collector has plenty to look for. Completing any current series (especially in mint condition) is always fun, a challenge, and often profitable. The Lincoln Memorial series is a good case in point. Almost every regularly issued cent from 1959 can be found in change. Only the more recent issues can be claiming "mint state" condition. Even the scarcer coins such as the 1960P small date can be found — but is inexpensive enough

to be bought for about \$2 today. The really expensive and not to be found in change coins are mostly mint errors — the 1983 doubled die reverse and the 1984 doubled die obverse, along with the many "S" mint proof-only issues. These, of course, do not circulate and can be bought yearly from the U.S. Mint or singly from dealers years later.

A nicely matched BU and proof cent of Memorial Lincolns is a real challenge for a novice and a stepping stone to greater collector challenges.

The entire Jefferson nickel series can be found in change with the exception of the eleven wartime issues (culled out because of their silver content) and the mint-marked 1938 and 1939 issues. In fact, the oldest coins one will find in change in the 1990s will be the pre-war Jefferson nickels dated 1938-1942. As a series, one can buy BU coins to fill in the album spaces at very modest prices — in most cases less than 1964 prices! Most issues of the 1980s can still be found in rolls in BU condition.

In the clad metal series of dimes, quarters and halves, more than 90% still circulate. Thus the only remainders which elude collectors in all grades can be bought from most dealers at low premiums. No rarities (as 1909S VDB cents, 1916 Standing

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(continued from page 14)

Liberty quarters, or even 1921 halves) exist in the "sandwich" series. The 1970D Kennedy half came only in U.S. Mint sets. So one can buy those easily enough. The rest of the clad Kennedy halves (1971-1991) pretty much can be found in change. Most banks have rolls of halves they'd happily sell. Lucky collectors still find 40% of silver halves in such rolls (1965-1969). BU Kennedy sets can be bought for less in 1991 than a few years ago. And if a circulated set is one's target, the fun of locating 90% of the coins in change is still really out there. As for the Eisenhower series, only the 1973 issues were noncirculation coins. And most dealers have them. The rest can again be found in many banks — or in Las Vegas casinos. Circulated specimens are pretty nicked and scratched, but specimens even BU MS65-MS67 caliber either. Complete BU sets can be found at most larger dealer's shops and at major shows.

A major trend evolved in the past decade. There is an active collector base that collects mint-made varieties. The most popular among these mint-made errors are the RPMs and the OMMs (repunched mintmarks and over-mintmarks). The RPMs are usually D/D or S/S. The popular and well-known OMMs include the 1944D/S Lincoln Cent and the 1955D/S Jefferson nickel. The RPM Book by John Wexler in 1985 gave major impetus to this section of numismatics hardly touched earlier.

Today regular ads appear offering many of these coins for sale. Many price lists now include RPMs and OMMs. Most are worth only a small premium over the normal numismatic value. Some, such as the 1944D/S cent, have sold for \$500. The very popular 1938 triple S (S/S/S) has sold recently for up to \$50 in BU. These can often be found in circulation in grades up to AU.

Cherry pickers (people bent on finding lesser known and hard-to-see varieties) have been scouring dealers' stocks to find elusive doubled dies, RPMs, OMMs, striking errors, varieties, die states, etc. Last year, Bill Fivaz and J.T. Stanton published the "Cherry Picker's Guide" which featured over 100 such coins. Today a second edition has come out with nearly double the number of coins. Though most of these coins cannot be found in circulation, they can be found by searching through rolls, bags, or stock boxes of dealers and collectors.

Kids may not have the variety in 1990 that adults had as kids in the 1940s or 1950s, but the fun of collecting is still there — and the coins surely are still there — just different dates and types.



1884-P "DOT" VARIETIES



It has been said that everyone loves a mystery. Indeed, many readers relish a "who-dunnit" where they can curl up in their armchairs, examine the facts, and attempt to solve the case before the good Inspector does. And for numismatists who sometimes enjoy both worlds, the Morgan dollar series can certainly offer its own brand of mystery and intrigue.

For instance, what happened to the twelve bags of silver dollars that were reportedly struck at the Philadelphia Mint in 1895? Not one circulation

strike 1895-P has ever been confirmed. (Solve this one and you'll get a lifetime membership in your local coin club, along with a life of fame and fortune!) What about the Proof Morgan dollars of 1921? How many were actually struck, by whom, and for whom? And among the multitude of other numismatic puzzles that require solving, we present: The Case of the 1884-P "Dot" Varieties.

The Morgan dollar is interesting for a number of reasons, one being the

(continued from page 18)

1884-P "LARGE DOT" VARIETY



1. OBVERSE: Close-up of "dot" next to designer's initial.



2. REVERSE: Close-up of "dot" on ribbon bow.

PHOTOS COURTESY OF ERROR-VARIETY NEWS

fact that Morgan placed his initial "M" on both sides of the silver dollar design. To my knowledge, this represents the only instance in U.S. numismatics where a single designer indicates a work of his design on both obverse and reverse. On the obverse, his monogram can be found on the truncation of Liberty's neck, above the bottom curl of the hair. On the reverse, the "M" is located on the left side of the ribbon-bow which ties the wreath together, centered just below the eagle's tailfeathers.

The "M" monogram is important to the story because the pair of "dots" on each of the two known "dot"

varieties is always found next to Morgan's initials, one on the obverse and one on the reverse. And interestingly, these two varieties comprise the only "dot" varieties for the entire pre-1921 Morgan dollar series, and may be unique in American coinage.

Due to the general placement of the "dots," in each case in a flat area of design next to the "M's" representing Morgan's name, it is clear they were deliberately engraved into the dies. The "Large Dot" variety is quite similar in appearance to its "Small Dot" counterpart, but can be distinguished by the fact that the obverse "dot" is slightly larger, and is positioned farther away from the "M."

Also, it can be said with some assurance that the "dots" were individually engraved into the dies, since their sizes vary slightly, as if the

point of an engraving tool was manually used to create the small depressions in the dies. A minute difference in pressure on the tool would result in depressions of slightly different sizes. The conclusion to be drawn is that these small, raised "dots" were intentionally added to the individual dies.

Such a "marking" of the dies is not without precedent. It has been established that many, if not all, Morgan dollar dies during this period were marked with short horizontal "dashes" under the date to precisely position the date onto the die. The engraver would first mark the tenth denticle to the right of the point of Liberty's neck truncation. The third digit of the date was then centered above this mark. And as a final step, the marks were polished off the dies so as to not be detectable. But in a number of cases, the "dash marks" inadvertantly remained. Could this be in some way a parallel situation to the "dot" varieties?

As for the 1884-P "Dot" varieties, it is probable that these "dots" were also intended to mark the individual dies involved. But why? The plot thickens! Van Allen and Mallis expressed the possibility in the "VAM Book" that because the numerals of the date were reduced in size and width in 1884, this change was indicated by placing "dots" on the new dies. If, in fact, many 1884 dies received these "dots," and all were to be ground off before the dies were used, then it is apparent that only these

(continued on page 19)

two die pairs accidentally escaped this fate.

But the question remains, "Why mark the dies at all?" According to the above view, a change in the size of the date logotype was sufficiently important to warrant marking the dies. And yet, other more important changes in design did not merit such marks. In addition, how would this explain marking the corresponding reverse dies where no changes in design are noted!

There have been other instances of marking dies with raised "dots" outside of American numismatics. As was explained to me, in 1937 the Canadian Mint was forced to use a number of 1936 dies for the sake of expediency, due to a shortage of small denomination coins. To identify the

coins that were actually produced in 1937, but dated 1936, the Canadian Mint engraved the dies with a small "dot" just below the date. These Canadian "dot" varieties, like their American counterparts, are also quite scarce and sought after.

Could the American "dot" markings have indicated two dies used in 1885 (or a later year) which were dated 1884? Along the same lines, it is well documented that left-over 1878 reverse dies with the "flat breast" eagle design were used in 1879 and again in 1880.

Although such speculations are presently without compelling evidence and the case remains unsolved, the two 1884 "dot" varieties pose a rather intriguing mystery. Inspector Clouseau, where are you when we need you!

NASC PAST PRESIDENTS

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1988-89 Corky Ayers*

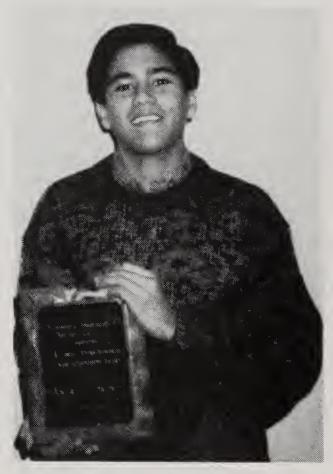
* Deceased

WILL THE REAL ANDREW PORTNOY PLEASE STAND UP!

It seems that your Editor has pictured the wrong recipient of the 1990 Corky Ayers Junior Achievement Award in the Spring issue of the NASC Quarterly, and eagle-eyed Phil Iversen was kind enough to report the error. Phil pointed out that the name is correct, and the biography is right, but the accompanying photo is wrong. So who is pictured on page 15 of the Spring issue of the Quarterly? None other than James Jackson, last year's Junior Achievement Award winner!

And now, with a drum roll please, we present the real Andrew Portnoy. Andrew, I hope you will accept my sincere apologies.

And as every cloud has a silver lining, at least, my mistake gives me the opportunity to again congratulate both this year's — and last year's — reci-



pients of the Junior Achievement Award. It is a tremendous pleasure, since both Andrew and James are fine young numismatists and both are credit to the hobby!

666666666



JUNIOR MIKE DINIUS AWARDED ANA SUMMER SCHOLARSHIP

As we prepare for our annual summer vacations, many of us will find ourselves wishing we could just relax and devote a few days, perhaps a week, to our favorite hobby — coin collecting.

Well, Mike Dinius, an active sixteen year old coin collector and member of the Culver City Coin Club, will be doing just that. Why? Because he was selected by the ANA as one of two juniors, from a field of fifty-three nationwide, who were awarded a scholarship to the July 7-13 Summer

Seminar/Conference in Colorado Springs.

Mike, a studious Los Angeles High School Student, was nominated on behalf of the Culver City Coin Club by ANA District Delegate Walt Ostromecki and ANA Region 8 Coordinator Helen Carmody. Both pointed to Mike's current avid interest in coin collecting and his active participation in two Southern California clubs as grounds for consideration.

Mike, too, believes "actively involved young numismatists are vitally important to the future perpetuation of coin collecting and local clubs." He, along with last year's ANA Scholarship winner from California, Andrew Portnoy, have become not only close friends, but an inspiration to many local junior collectors. A "GET A JUNIOR ACQUAINTED WITH COIN COLLECTING" venture between the two is in the works.

Mike was elected to the Board of the Culver City Coin Club in 1990, and received their first "Nate Bromberg Junior Achievement Service Award" in January of 1991. He is also a member of the Bay Cities Coin Club. Congratulations, Mike!

SUPPORT YOUR LOCAL COIN CLUB!

DESERT STORM VICTORY COINS



Undoubtedly there have been (and will be) other commemorative coins issued to celebrate the success of Allied Forces in the Persian Gulf War, but one particularly nice issue has been produced by Hutt River Province Principality. Designed by Hal Reed, whose background includes creating designs for official Bicentennial Navy and Marine Corps commemoratives, this Desert Storm Victory coin is legal tender in the Province and is denominated at "Five Dollars."

The obverse features the Apache Helicopter, which has been called "the most lethal example of the gunship genre anywhere in the world." Below are air, ground, and sea equipment representing the five U.S. military services. Included in the design are the mottoes: LIBERTY; IN GOD WE TRUST; and DESERT STORM; with the date, 1991, underneath.

The reverse depicts a crown, the symbol of sovereignty, above native Australian aboriginal designs. Hutt River Province is inscribed along with the denomination "Five Dollars" (equivalent to approximately US \$4.00 at current currency rate.) Specimens can be obtained from Continental Coin Corporation in Van Nuys.

THE GOLDEN STATE

By Dr. Thomas F. Fitzgerald

Gold and California share a unique relationship. Ever since our state sailed into the Union on a flood of precious metal in September, 1850, we have identified with gold through several of our official state symbols.

"Eureka," the Greek word for "I have found it," first appeared as our motto on the Great Seal of the State of California during the Constitutional Convention in 1849. The Convention Journal explained that the motto applied either to the principle involved in the admission of the state, or to the success of the miner at work. When Robert Selden Garnett penciled in "Eureka" on his design for the seal, he was not being original. Archimedes probably said if first about 250 B.C. The Greek mathematician was expressing his triumph at finding a way to determine the purity of gold. James W. Marshall, whose discovery set off the California gold rush, probably never said it at all. He later wrote. "After taking it out (of the ditch), I sat down and began to think right hard." He enjoyed few benefits from his discovery, and died in poverty.

In 1963 the California Legislature made it official by passing a six-word bill that said simply, "Eureka is the official State Motto." Five years later "The Golden State" became our nickname by a bill passed unanimously by the state legislature. Naming native gold as our State Mineral was

based on solid substance. In the fifteen years after 1848, over threequarters of a billion dollars in gold was produced in California, and it is still one of the leading gold-producing states.

Rare and beautiful, gold has been valued highly since early history. Because it is one of the heaviest metals, and one of the softest, it is usually combined with other metals. Even the name "California" is thought to identify an imaginary land were gold abounded. If so, it was prophetic, as shown by our state motto, nickname, mineral and now a coin show. We sincerely hope that you will discover the real richness of numismatics while attending the Golden State Show.

Editor's Note: Dr. Fitzgerald wrote this excellent piece as part of the this year's Golden State Show program.



SERVICES OF THE NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA

The Numismatic Association of Southern California is a regional organization composed of over 50 member clubs. The purpose of the association is to foster and promote the art and science of numismatics among its members and the general public.

Some of the major services which the NASC performs are:

- 1. Conducts an outstanding annual numismatic convention (presently called the "Golden State Coin Show") in association with COIN, SIN, and CSNA.
- 2. Provides an auction of the very highest caliber in conjunction with the convention, conducted by one of the foremost numismatic auction houses in the U.S.
- 3. Offers on a periodic basis, a number of educational forums utilizing renowned numismatic authorities as speakers.
- 4. Furnishes an exhibit hall in which anyone may display his numismatic exhibit before thousands of persons and compete without charge for awards supplied by the NASC.
- 5. Delivers free to all members its award-winning official journal, The NASC Quarterly, which publishes numismatic articles of interest, as well as club news and information.
- 6. Provides free publicity about its member clubs in its official publication and promotes each club's time and place of meeting.
- 7. Maintains an outstanding selection of newly revised slide shows and visual education resources for the use of its member clubs and members.
- 8. Encourages the writing of numismatic literature and provides literary awards for the most outstanding articles.
- 9. Encourages member clubs to publish a quality bulletin.
- 10. Encourages outstanding service to numismatics and confers a number of major awards for such service.
- 11. Provides a grievance committee which is available to arbitrate intraclub disputes, if requested by a member club.
- 12. Furnishes election tellers, if requested by a member club.
- 13. Provides installation officers for clubs.
- 14. Maintains an updated speakers bureau composed of many of the finest and most knowledgeable numismatists in the area.
- 15. Conducted the first numismatic club workshop to promote the advancement of numismatics by helping individual coin clubs improve the quality of their meetings and solve general coin club problems.

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Representative; 1982 ANA NCW Educational Commendation; 1978 SPAN 'Man of the Year'; and West Valley Coin Club Life Membership –18, to mention a few. He was honored as general chairman of the 1986 CSNA show in Los Angeles by Denver Mint Superintendent Nora Hussey —- the theme being the 60th Anniversary of the Denver Mint.

Walter is currently one of four local ANA District Delegates, First Vice President of the LACC, Vice President (a second time) for SPAN, Treasurer of Culver City Coin Club, and a director and show coordinator

for the WVCC.

Ostromecki, a native Californian, holds a PhD in Botany and teaches college extension courses in both Botany and First Lady History. Additionally, he is a training instructor in Group Dynamics, Conflict Resolution and Presentation Skills for the General Motors Corporation.

He seeks the NASC Presidency on a platform of "Have Fun With Your Hobby, Coin Collecting. The local hobby needs active booster/promoters, not politics! What we do now will effect the future of our collectororiented hobby."



SLIDE PROGRAMS AVAILABLE PROGRAM TITLES:

- **HISTORY OF COLONIAL CURRENCY** 51 Color Slides; Narration Text; Evolution of currency in America as traced by colonial notes.
- UNITED STATES PAPER MONEY, 1861-1923 39 Color Slides; Narration Text; Illustrated by \$5.00 notes of the period.
- UNITED STATES PAPER MONEY, 1861-1923 38 Color Slides; Narration Text; Illustrated by \$10.00 Notes of the Period.
- TYPES OF POSTAGE AND FRACTIONAL CURRENCY 29 Color Slides; Narration Text; Major types from first issue in 1862 through fifth issue in 1876.
- CANADIAN COLONIAL COINS AND TOKENS 38 Color Slides; Narration Text; Covers the period from approximately 1814 to 1867.
- WORLD TRADE DOLLARS 40 Black & White Slides; Narration Text; Features many fascinating issues from countries arround the world.
- **KOREAN COINAGE** 31 Color Slides; Narration Text; Traces the history of Korean coinage from 996 AD to the 20th century. Also has sketches of antiquated minting operations.
- **COINS OF THE WEIMAR REPUBLIC** 26 Color Slides; Pre-Hitler German coinage is showcased.
- CROWN & MINOR COMMEMORATIVE COINS OF THE 19th AND 20th CENTURIES [WESTERN HEMISPHERE: PART I] 34 Color Slides; Covers the coinage of Bermuda, Canada, Costa Rica, Cuba, Dominican Republic, Mexico, Panama, and Salvador.
- CROWN & MINOR COMMEMORATIVE COINS OF THE 19th AND 20th CENTURIES [WESTERN HEMISPHERE: PART II] 35 Color Slides; Covers the coinage of Argentina, Brazil, Columbia, Peru, and Uraguay.
- CROWN & MINOR COMMEMORATIVE COINS OF THE 19th AND 20th CENTURIES [WESTERN HEMISPHERE: PART III] 42 Color Slides; Presents the commemorative coinage of Brazil.

Requests to borrow any of the currently available slide programs should be directed to: PHIL IVERSEN, P.O. Box 5207, Sherman Oaks, CA 91413-5207.

(continued from page 8)

ty Coin Club "MEMBER OF THE YEAR" award in 1990.

As a member of the Board, I will continue to work diligently for NASC. I would like to see NASC play a bigger role in California numismatics and increase its membership.

systems engineer and as a manager on the MD-80 commercial jet transport program.

If the past is an indication of future dedication, Gary Beedon will do an exemplary job on the Elected Board of the NASC.



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LESHER REFERENDUM DOLLAR



Collectors have good reason to be fascinated by the wide assortment of souvenir medals, literally numbering in the thousands, which today are referred to as ''so-called dollars.'' These items, often the approximate size of a standard U.S. silver dollar, provide a diversity of motifs, including places, people, events, and ideas, and in many cases date back to the 1800's.

One of the most unusual "so-called dollars" is the Lesher Referendum dollar. Octagonal in shape and privately struck in late 1900 and 1901 by Colorado businessman, Joseph Lesher, these medals were intended to promote the free coinage of silver, a matter of particular importance in the national elections of 1896 and 1900. It was hoped that public acceptance of these so-called silver dollars would result in a national "referendum" on the subject, but the venture ultimately proved unprofitable.

"Lesher referendum dollars" dated 1900 weigh one ounce, bear an issue price of \$1.25, and are 35 mm. in diameter. Issues of the following year weigh 412.5 grains (the same as the standard silver dollar), are 32 mm in diameter, and were originally priced at one dollar. Both years are composed of .950 fine silver, alloyed with copper. Interestingly, the 1901 issues left a space for stamping the individual names of local merchants who purchased the "dollars" and were willing to redeem them in goods.

PHOTOS COURTESY OF M.A.R.C.A.

CAPTION - THE SOCIETY OF SILVER DOLLAR COLLECTORS

NASC CLUB DIRECTORY

(This directory is constantly being updated. If any changes or additions should be made, please write to the Editor.)

- AMERICAN BRITISH NUMISMATIC SOCIETY (Meeting time & place not available); Mailing Address: P.O. Box 652, Saugus, CA 91350-0652.
- ANAHEIM COIN CLUB Meets 3rd Wed., 7:30 p.m., Brookhurst Community Center, 2271 W. Crescent Ave., Anaheim (West of Brookhurst St.); Mailing Address: Box 847, Anaheim, CA 92805-0847.
- ANCIENT COIN CLUB OF L.A. Meets 1st Sun., 2:00 p.m., Mercury Savings & Loan, 14801 Ventura Blvd., Encino; Mailing Address: Box 227, Santa Monica, CA 90406.
- BAKERSFIELD COIN CLUB Meets 2nd Tues., 7:00 p.m., 1130 M Street (YMCA Bldg.), Bakersfield; Mailing Address: Box 1535, Bakersfield, CA 93301.
- BAY CITIES COIN CLUB Meets 3rd Mon., 8:00 p.m., Mercury Savings & Loan, 2920 S. Sepulveda Blvd., W. Los Angeles. Mailing Address: Box 943, Santa Monica, CA 90406.
- CALIFORNIA ASSOCIATION OF TOKEN COLLECTORS Meets 3rd Sat. of odd-numbered months, 1:00 to 5:00 p.m., Mercury Savings & Loan, 22939 Hawthorne Blvd., Torrance; Mailing Address: 516 West 99th St., Los Angeles, CA 90044.
- CALIFORNIA EXONUMIST SOCIETY Meets quarterly. (Particulars not available); Mailing Address: P.O. Box 295, Patton, CA 92369.
- **CALIFORNIA STATE NUMISMATIC ASSOCIATION** Meets twice a year at CSNA conventions in various cities.
- CALTECH-JPL NUMISMATIC SOCIETY Meets 3rd Wed., 7:30 p.m., Chruch Lab, Cal Tech Campus, Pasadena; Mailing Address: c/o H.J. Tanner, 115-6, Pasadena, CA 91125.
- COLLECTORS OF THE REALM Meets 1st Thurs., 8:00 p.m., The Elegant Manor, 3115 W. Adams Blvd., Los Angeles; Mailing Address: 3115 W. Adams Blvd., Los Angeles, CA 90018.
- COUNCIL OF INTERNATIONAL NUMISMATICS (C.O.I.N.) Meets annually at Golden State Coin Show, plus three Board meetings a year; Mailing Address: Freddie Grant, P.O. Box 295, Patton, CA 92369.
- COVINA COIN CLUB Meets 3rd Wed., 8:00 p.m., Covina Park Recreation Hall, 340 Valencia, Covina; Mailing Address: 1341 E. Michaelle St., West Covina, CA 91790.
- CULVER CITY COIN CLUB Meets 2nd Thrus., 8:00 p.m., Veteran's Memorial Bldg., Uruapan Room, Culver and Overland, Culver City; Mailing Address: Paul Borack, 3125 W. Washington Blvd., Marina Del Rey, CA 90292.
- **DOWNEY NUMISMATISTS** Meets 4th Mon., 8:00 p.m., California Federal S & L, 8211 Firestone Blvd., Downey; Mailing Address: Box 165, Downey, CA 90241.
- FONTANA UNITED NUMISMATISTS Meets 2nd Fri., 7:30 p.m., Ayala Rec. Park, Valley Blvd., Bloomington, CA 92316.
- **FOUNTAIN VALLEY/HUNTINGTON BEACH COIN CLUB** Meets 1st Thurs., 7:30 p.m., Huntington Beach City Hall, Room 7, Lower Level, 200 Main St., Huntington Beach; Mailing Address: Box 1596, Huntington Beach, CA 92649.
- GARDEN GROVE COIN CLUB Meets 2nd Wed., 7:30 p.m., Fullerton Savings & Loan, 12860 Euclid (1 block north of Garden Grove Blvd.), Garden Grove; Mailing Address: c/o Mary Vitale, 10491 Cunningham, Westminster, CA 92683.
- GLENDALE COIN CLUB Meets 2nd Fri., 7:30 p.m., Glendale Federal Savings & Loan, 401 N. Brand Blvd., Glendale; Mailing Address: P. O. Box 8474, Glendale, CA 91214.
- *HEARTLAND COIN CLUB Meets 3rd Wed., 6:30 p.m., Bostonia Park Recreation Bldg., El Cajon; Mailing Address: c/o Don Pimentel, 9313 Mission Gorge Rd., Santee, CA 92071.
- **HEMET NUMISMATISTS** Meets 3rd Wed., 7:30 p.m., 1st Presbyterian Church, Family Center, 158 S. Buena Vista, Hemet; Mailing Address: P. O Box 1290, Hemet, CA 92343.

- ISRAEL COIN CLUB OF L.A. Meets 1st Sun., 1:00 p.m., Cal Federal Savings & Loan, 9696 Wilshire Blvd.; Mailing Address not available.
- ISRAEL NUMISMATIC SOCIETY OF L.A. Meets 3rd Thurs., 8:00 p.m., 1st Federal Savings & Loan, 464 N. Fairfax, Los Angeles; Mailing Address: c/o Murray Singer, 432 S. Curson #7E, Los Angeles, CA 90036.
- ISRAEL NUMISMATIC SOCIETY OF SAN GABRIEL VALLEY Meets 4th Sun. of even-numbered months, 1:00 p.m., United Methodist Church, 140 E. Palm Ave., Monrovia; Mailing Address: 15540 E. Lambert Bl., Whittier, CA 90604.
- LAGUNA HILLS COIN CLUB Meets 1st Mon., 7:30 p.m. Laguna Hills Leisure World Clubhouse No. 3, Dining Room No. 1 (through Gate No. 1, El Toro Road), Laguna Hills; Mailing Address: P. O. Box 2070, Laguna Hills, CA 92653.
- LEISURE WORLD COIN CLUB Meets 2nd Wed., 1:30 p.m., Clubhouse No. 3, Room 2, Seal Beach Leisure World; Mailing Address: 13240 Twin Hills Dr., 44-F, Seal Beach, CA 90740.
- LERC (LOCKHEED) NUMISMATIC SOCIETY Meets 1st and 3rd Wed. 7:30 p.m., Lockheed Recreation Center, 2814 Empire, Burbank; Mailing Address: c/o E. Gagnon, 1328 J. Lee Circle, Glendale, CA 91208.
- LITTON COIN CLUB Meets 2nd Fri., 7:30 p.m., 5500 Canoga Ave., Bldg. 32, Room #3, Woodland Hills; Mailing Address: c/o Walt Wegner, Box 521, Woodland Hills, CA 91365.
- LONG BEACH COIN CLUB Meets 1st Mon., 7:30 p.m., Mercury Savings & Loan 4140 Long Beach Blvd., Long Beach; Mailing Address: P. O. Box 8101, Long Beach, CA 90808.
- LOS ANGELES COIN CLUB Meets 1st Fri., 8:00 p.m., First Federal Savings & Loan, 465 N. Fairfax Ave., Los Angeles; Mailing Address: Box 3637, Thousand Oaks, CA 91359.
- NORTH HOLLYWOOD COIN CLUB Meets 1st Mon., 7:30 p.m., Mercury Savings & Loan, 5201 Laurel Canyon Blvd., N. Hollywood; Mailing Address: Box 227, Canoga Park, CA 91305.
- NORTHERN CALIFORNIA NUMISMATIC ASSOCIATION Meets annually in September, Cathedral Hill Hotel, San Francisco; Mailing Address: Box 4104, Vallejo, CA 94590.
- NORTHROP AIRCRAFT DIVISION COIN CLUB Meets 2nd Mon., 7:30 p.m., Northrop Rec. Clubhouse, on Crenshaw between 120th & Broadway, Hawthorne; Mailing Address: 11260 Overland Ave., #208, Culver City, CA 90230.
- ORANGE COAST COIN CLUB Meets 2nd Thurs., 7:30 p.m., Fern Hill Clubhouse, Warner & Graham, Huntington Beach; Mailing Address: Roy Iwata, Box 2449, Seal Beach, CA 90740.
- ORANGE COUNTY COIN CLUB Meets 4th Wed., 8:00 p.m., Community Room, Fullerton Savings, 1805 West Orangethorpe Ave. (at Brookhurst), Fullerton; Mailing Address: Box 2004, Santa Ana, CA 92707.
- PICO RIVERA CLUB Meets 2nd Tues., Security Bank, Rosemund Square, Rosemead; Mailing Address: 8555 Marshall St., Rosemead, CA 91770.
- **REDLANDS COIN CLUB** Meets 2nd Tues., 7:00 p.m., Smiley Library, 125 W. Vine St., Redlands; Mailing Address: Box 1510, Redlands, CA 92373.
- SAN BERNARDINO COUNTY COIN CLUB Meets 3rd Thurs., 7:30 p.m. San Bernardino County Museum, Fisk Auditorium (I-10 & California St. to Museum), San Bernardino; Mailing Address: P. O. 1028, Colton, CA 92324.
- *SAN GABRIEL VALLEY COIN CLUB Meets 3rd Wed., 7:30 p.m., Pasadena Elks, 400 W. Colorado Blvd., Pasadena. Mailing Address: P.O. Box 5207, Sherman Oaks, CA 91413.
- SANTA ANA COIN CLUB Meets 2nd Friday, 7:30 p.m., Mercury Savings & Loan, 1095 Irvine Blvd., Tustin; Mailing Address: P.O. Box 2073, Santa Ana, CA 92707.
- SANTA BARBARA COIN CLUB Meets 4th Mon. except July and September, 8:00 p.m., MacKenzie Park Recreation Building, McCaw Ave., Los Pappppositas, Santa Barbara; Mailing Address: Box 745, Santa Barbara, CA 93102.
- **SOCIETY OF SILVER DOLLAR COLLECTORS** Meets during major conventions and other designated times; Mailing Address: Box 2123, Sepulveda, CA 91393.

- SOCIETY FOR INTERNATIONAL NUMISMATISTS Meets 4th Tues., 8:00 p.m., Mercury Savings & Loan, 2920 S. Sepulveda Blvd., West Los Angeles; Mailing Address: P. O. Box 943, Santa Monica, CA 90406.
- **SOUTHEASTERN SIERRA COIN CLUB** Meets 4th Thurs., 7:30 p.m., Bank of America Conference Room, Bishop; Mailing Address: P. O. Box 1511, Bishop, CA 93514.
- SOUTHERN CALIFORNIA ANCIENT NUMISMATIC SOCIETY Meets 3rd Sun., 2:30 p.m., Mercury Savings & Loan, 5201 Laurel Canyon Blvd., N. Hollywood; Mailing Address: P. O. Box 221, Tarzana, CA 91356.
- SUN CITY COIN CLUB Meets 3rd Tues., except July and August, 1:00 p.m., Club Room, Del Webb Hall, Sun City Civic Center; Mailing Address: 28791 Carmel Road, Sun City, CA 92381.
- TUSTIN COIN CLUB Meets 1st Fri., 7:30 p.m., Mercury Savings & Loan, 1095 Irvine Blvd., Tustin; Mailing Address: Box 855, Garden Grove, CA 92642.
- **UPLAND COIN CLUB** Meets 3rd Sat., 8:00 p.m., Magnolia Recreation Center, 651 W. 15th St., Upland; Mailing Address: P. O. Box 63, Upland, CA 91786.
- VENTURA COUNTY COIN CLUB Meets 2nd Thurs., 7:30 p.m., Ventura County Library, 651 E. Main, Ventura; Mailing Address: P. O. Box 3263, Ventura, CA 93003.
- VERDUGO HILLS COIN CLUB Meets 2nd Mon., 7:30 p.m., Glendale Federal Savings & Loan, 2350 Honolulu Ave., Montrose; Mailing Address: P. O. Box 26, Tujunga, CA 91042.
- WEST VALLEY VOIN CLUB Meets 3rd Sun., 2:00 p.m., Reseda Moose Lodge Post #1738, 7144 Balboa Blvd. (at Sherman Way), Van Nuys; Mailing Address: Box 4159, Panorama City, CA 91412.
- WHITTIER COIN CLUB Meets 2nd Fri., 7:30 p.m., Parnell Park, Lambert Road & Scott Ave., Whittier; Mailing Address: 15540 E. Lambert Road, Whittier, CA 90604.
- * Signifies information changed since last publication

WARNING:

Do NOT store your silver convention medallions in the clear plastic flips they came with. Damage to the medallions will occur in time from the decomposition of the flips.

WHY JOIN THE NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA?

Organized in 1954, the Numismatic Association of Southern California is a non-profit organization dedicated to the education and welfare of scholars and collectors of coins and other numismatic materials. It serves the Southern California collecting fraternity and its 58 member clubs. Membership is open to all, even those who reside outside its geographical region.

The Magazine, *The N.A.S.C. Quarterly*, is published four times a year and distributed to members free of charge. News of the Association, including convention coverage; educational articles; coin trends; junior activities; member club reports and numismatic events; and dealer advertisements are included in the magazine.

At the yearly January Convention, the Association holds a member club benefit gold drawing and presents a number of numismatic awards: Karl M. Brainard Memorial Literary Award for the most outstanding article published in the Quarterly; The President's Trophy for the best member club monthly newsletter; The Richard P. Goodson Award for the individual(s) who have best contributed to numismatics through the N.A.S.C.; and the Maurice M. Gould Junior Achievement Award to the Association's outstanding young numismatist.

The Association holds an annual Convention in the Los Angeles area, which is open to the public, issues a commemorative show theme medal, hosts many outstanding educational forums featuring some of the finest nationally known speakers, features a large dealer bourse from all over the United States and outstanding competitive exhibits. Collectors who display materials in several categories vie for the coveted Abe Kosoff Memorial Best-In-Show Award. Juniors compete for the Junior Best-In-Show sponsored by Galaxie Designs.

In addition to the yearly Convention, the Association sponsors a numismatic workshop for both collectors and non-collectors.

Officers and members are available on the Association's Speaker's List to present educational programs in many fields, or member clubs may use slide programs held by their Visual Education Chairman.

Attached is an application for membership in the Numismatic Association of Southern California. Regular dues are \$7.00 a year for individuals and clubs. Why not join us, today!

ACTIVE MEMBER....\$7.00
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Lynda Richard
N.A.S.C. Corresponding Secretary
P.O. Box 29092
Los Angeles, CA 90029-0092

DATE

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Application For Membership

in the

Numismatic Association of Southern California

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City	State	Zip	
Sponsored By	Applicant Signature		
• • •	nbership in the above society, subject		

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(The number of NASC Committee Chairmen has been reduced because some of the Convention Committee appointments for the joint Golden State Convention are made that group. When those selections are made, they will be listed here under a separate heading — Golden State Convention Committee.)	by	
ANA Representative	ck na an an an ck an orf all cki an ge na lall ad ole	
Auction		
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